



## Asia Frontier Capital (AFC) – Anniversary Newsflash

### In this Issue

Asia Frontier Capital celebrates its 5-year anniversary

About Asia Frontier Capital

About Allocator

About Asia Asset Management

Disclaimer

**Asia Frontier Capital celebrates the 5-year anniversary of its flagship AFC Asia Frontier Fund with awards from the Investors Choice Awards and from Asia Asset Management**

On 30<sup>th</sup> March 2012 the AFC Asia Frontier Fund was launched, and it has had an extraordinary performance since then. During the last 5 years, the fund has achieved an annualized performance of +11.9% p.a. after fees, while it has not had a single negative year.

On the fund's 5<sup>th</sup> birthday, this past 30<sup>th</sup> March 2017, at the **Investors Choice Awards 2017 Dinner** at the Dorchester Hotel in London, AFC was awarded the **Emerging Long Only Equity Fund of 2016** award for the AFC Asia Frontier Fund. A very fitting recognition for the outstanding performance that was achieved.

**Ahmed Tabaqchali, CIO of Asia Frontier Capital's AFC Iraq Fund, receives the award from Karen Tso, anchor of CNBC Squawk Box of Investors' Choice**

### Fund Factsheets:

AFC Asia Frontier Fund

AFC Asia Frontier Fund (non-US)

AFC Iraq Fund

AFC Iraq Fund (non-US)

AFC Vietnam Fund

### Investor Presentations:

AFC Asia Frontier Fund Presentation (English)

AFC Asia Frontier Fund Presentation (Chinese-Traditional)

AFC Asia Frontier Fund Presentation (Chinese-Simplified)

AFC Vietnam Fund Presentation (English)



(Photo: Allocator)

Earlier on the same day, back in Hong Kong at the Four Seasons Hotel, during the **2017 Best of the Best Awards Dinner** of Asia Asset Management, AFC received two awards for our AFC Vietnam Fund. The first one was the **"Vietnam: CIO of the Year"** award for the Fund Manager of the AFC Vietnam Fund, Mr. Vicente Nguyen, and the second one being the **"Vietnam: Most Innovative Product"** award for the AFC Vietnam Fund.

**Asia Asset Management's CEO Tan Lee Hock presents the award for "Vietnam: CIO of the Year" to Peter de Vries, Marketing Director at Asia Frontier Capital**



(Photo: Asia Asset Management)

Thomas Hugger, CEO of Asia Frontier Capital and Fund Manager of the AFC Asia Frontier Fund said: *“These 3 awards are a testament to our consistent efforts to drive outperformance during the past 5 years. This period has not always been an easy time for fund managers, but our team’s contributions on risk management, asset allocation and stock selection have generated fantastic results with a very low level of volatility. The combination of intense desktop research with tireless, on the ground research and due diligence have paid off in terms of performance and robustness in the wake of market fluctuations, with the fund achieving significantly better results, and at the same time lower volatility compared with the MSCI Frontier Markets Asia Index, as well as major developed market indexes including the MSCI World Index.”*

## About Asia Frontier Capital

Asia Frontier Capital Ltd. is a pioneering fund management company based in Hong Kong that specializes in investing in high growth Asian frontier economies by managing the **AFC Asia Frontier Fund** , **AFC Iraq Fund** and the **AFC Vietnam Fund**.

The **AFC Asia Frontier Fund** invests in public equities of Asian frontier countries that are seeing increasing consumption due to favorable demographic trends, rising incomes and high GDP growth. The fund invests in listed equities of companies that have their principal business activities in **Bangladesh, Bhutan, Cambodia, Iraq, Laos, Maldives, Mongolia, Myanmar (Burma), Nepal, Pakistan, Papua New Guinea, Sri Lanka and Vietnam**. The AFC Asia Frontier Fund is positioned to take advantage of the continuing economic shifts in these countries and offers high returns combined with significant diversification opportunities. This fund is directed by the founder and CEO of Asia Frontier Capital, Thomas Hugger, who has been investing in frontier markets across Asia and Africa for more than 20 years.

The **AFC Iraq Fund** was launched on the 26th June 2015 and aims to achieve long-term capital appreciation for investors by capturing value and growth potential in the post conflict high-growth & resource rich **Iraq** market. The fund emphasises long term investment horizon to truly capture the opportunity in **Iraq**. The fund's investable universe consists of locally listed companies that have their principal business activities in **Iraq** as well as foreign listed companies that have the majority of the business in **Iraq** as a whole including the prosperous Kurdish Region of Iraq (KRI). The AFC Iraq Fund offers access to investments in post conflict recovery potential of **Iraq**, including the KRI, and/or stability in its territory. The AFC Iraq Fund is managed by Asia Frontier Capital (Iraq) Limited, Cayman Islands under the executive leadership team of Thomas Hugger (CEO & Fund Manager) and Ahmed Tabaqchali (CIO) who have more than 47 years of investment experience as well as an extensive background covering global, emerging, frontier and MENA markets.

The **AFC Vietnam Fund** invests exclusively in listed Vietnamese equities to capture value in growth companies with a focus on the small to medium size companies. This market segment

offers a unique investment opportunity as the valuation gap between large- and small-cap stocks in **Vietnam** is presently much wider than in comparable neighbouring markets and the valuations are significantly depressed versus their regional peers. The fund adopts a fundamental-quantitative approach and employs an in-house earnings model to identify attractive companies where we see high growth opportunities. In conjunction with targeting the maximum upside potential the portfolio has been structured to mitigate corporate government and liquidity risks. The fund invests in a diversified portfolio of 70-90 attractively valued companies to carefully control concentration risk. This approach allows the fund to sell, or buy, positions without having a significant market impact. The fund is directed under the executive leadership of Thomas Hugger and Andreas Vogelsanger who have more than 50 years combined experience managing investments in frontier markets, Asia and around the world.

For more information about Asia Frontier Capital, please visit [www.asiafrontiercapital.com](http://www.asiafrontiercapital.com) or send email to [info@asiafrontiercapital.com](mailto:info@asiafrontiercapital.com)

## About Allocator

Allocator provides an effortless solution to the management of fund data. The streamlined network-based process gives investors access to the information they need, in real time and in a format that's useful to them. The platform is already used by over 700 institutional investors and family offices; and has over 3600 funds on board, equivalent to data on over \$7trn of assets.

For more information about Allocator, please visit [www allocator.com](http://www allocator.com)

For more information about the awards, please visit [www.investorschoiceawards.com](http://www.investorschoiceawards.com)

## About Asia Asset Management

Asia Asset Management commenced publication in December 1995 and was the first trade journal in the Asia-Pacific region to cater to the needs of asset managers, pension funds and institutional investors.

For the past 21 years, it has been dedicated to providing comprehensive news coverage and in-depth analysis of the Asian asset management industry.

For more information about Asia Asset Management, please visit: [www.asiaasset.com](http://www.asiaasset.com)

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AFC Asia Frontier Fund is registered for sale to qualified /professional investors in Japan, Singapore, Switzerland, the United Kingdom and the United States. AFC Iraq Fund in Singapore, Switzerland, the United Kingdom and the United States. AFC Vietnam Fund in Japan, Singapore, Switzerland and the United Kingdom.

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