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Vietnam Stocks Rise as Trump's Likely Victory Spurs FDI Optimism

By Nguyen Kieu Giang

(Bloomberg) -- The benchmark VN Index of Vietnamese stocks closed 1.3% higher Wednesday, its biggest advance since Sept. 17, on speculation Donald Trump's likely victory in the US Presidential election will be positive for FDI inflows.

- Vietnam Rubber Group climbed 5.1%, most since Aug. 16, the best performer on the benchmark gauge
- Vietnam Technological & Commercial Joint Stock Bank and BIDV both gained at least 1.3%
- The market is "moving positively because of potentially higher tariffs on Chinese exports to the U.S., which is being viewed positively for Vietnam," said Ruchir Desai, a co-fund manager at AFC Asia Frontier Fund in Hong Kong. "More supply chain shift would lead to greater manufacturing related FDI inflows"
- VN Index has risen about 12% this year
- Read more: [As Votes Pile Up in His Favor, Trump Trade Erupts Across Markets](#)

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