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Bangladesh Stocks Rise Most Since 2020 on New Government Hopes

By Chiranjivi Chakraborty

(Bloomberg) -- A key Bangladesh stock gauge surges by the most since March 2020, as investors count on a smooth transition to an interim government being set up by the military after Prime Minister Sheikh Hasina fled the country amid nationwide protests.

- The [DSE Broad Index](#) climbs as much as 4.8%
- "I expect the market to see a bit of a bounce in the near term," said [Ruchir Desai](#), a fund manager at Asia Frontier Capital
 - Desai, whose fund has added to positions in Bangladesh stocks in recent months, said "major protests have stopped and the plans for the transition to an interim government have so far been smooth with the authorities looking for continuity"
- The index is still down 13% for the year with economic activity affected by protests, plunging exports and soaring commodity prices
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