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By Faseeh Mangi

(Bloomberg) -- AFC Asia Frontier Fund buys shares of Frontier Digital, a diversified e-commerce company that focuses on frontier market, and Kaspi, Kazakhstan's fintech company, in January, Ruchir Desai, co-manager at the fund, says in a message.

* It purchased more stocks in Mongolia, Pakistan, and Vietnam including Sabeco, Vietnam Engine & Agricultural and Vincom Retail in Vietnam; it bought shares of Indus Motor in Pakistan

* Fund exits Vietnamese industrial park developer Kinh Bac City after "a strong run ," according to its monthly update

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